

# NEWS RELEASE

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## **Cava Wines & Spirits Accepts SLGA Decision - Will Close Doors May 29, 2012**

**(Saskatoon, Saskatchewan, Canada)** Cava Wines & Spirits accepts the SLGA decision to terminate our Franchise Agreement effective May 29, 2012. After much deliberation and several attempts to seek an alternative to this decision, including offers of probation, penalties and change of senior management, it is clear that the SLGA's decision is final and we will no longer dispute this matter.

As stated previously, Cava did contravene one aspect of the Franchise Agreement with the SLGA related to the improper importation of wine and we take responsibility for that action and will accept the consequences of it.

Our priority from this point forward is to do everything in our power to serve our highly-valued customers' needs related to wine and spirits retail over the next 35 days. We look forward to remaining open and available to serve our clients until close of business May 29, 2012.

The Cava brand has been serving the food and beverage needs of the Saskatoon market, specifically related to fine and casual dining, specialty foods, stemware, tableware, kitchenware and appliances since 2007. These endeavors are not regulated by the SLGA. We look forward to continuing to serve Saskatoon with these free-enterprise products and services for many years to come in Saskatchewan.

The management, staff and supporters of Cava Wines & Spirits are proud of what we have accomplished by trailblazing the establishment of the first private Specialty Wine Store in Saskatchewan and remain forever grateful for the strong support and well wishes of our loyal clients and friends.

While we regret the circumstances and the closure of our wine store, it has been a privilege to meet and provide service to so many great people in this city and province of Saskatchewan.

For further information please contact Sandra Svenkeson | Director of Retail Operations & Administration  
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